



Agenda
Lake City Common Council
Workshop March 11, 2024
5:00 PM
City Hall Council Chambers

-
1. Call to Order/Introductions
 2. Review and adopt/amend agenda
 3. Communication Updates
 - a. 2025 Budget Materials
 4. Adjourn



March 11, 2024

Agenda Item Description: 2025 Budget Materials

Originating Department: Finance

Board/Commission/Committee Action: **Consent Agenda?:**

Action Requested:

Determine council's comfort level with 2025 tax levy projection.

Introduction/ Background/Justification/Key/Legal Issues:

Staff has prepared a very high level 2025 budget projection based upon various assumptions that are notated. As discussed in the past, personnel costs represent a significant portion of most levied funds. They are mostly tied to contractual obligations (union contracts) and benefit changes. Thus, there are very few expected adjustments in the personnel area because it would most likely affect staffing levels, service levels, and current amenities.

Some broad level expenditure changes were included to supplies, repair and maintenance, and contractual. Property and workers compensation insurance were adjusted based upon LMCIT trend projections. Some broad level revenue adjustments were made to large items (LGA, HSL, and public safety revenue sources).

Debt levies were updated based upon repayment schedules. The Port Authority was broadly increased overall 5%.

Capital projects are currently projected at \$1,061,813 according to last years approved capital plan (2024-2033). Staff has already identified a few projects that could easily be shuffled. Staff projects capital items to represent about \$700,000 of levy, similar to what has been levied in the past for capital projects and past budget assumptions.

Budgetary/Fiscal Impact:

Once aggregated together, the 2025 tax levy projection is approximately 7.7%. Staff has illustrated past tax levies and tax capacity amounts as they relate to the city's tax rate. Staff has projected what the city's 2025 tax rate may look like based upon a few samples of expected tax capacity (property valuation) changes.

Reviewed By: Administration

Preparer: Jerome Illg, Finance Director

ATTACHMENTS:

Description

- ▣ **Levy Projection**
- ▣ **General Fund Projection**
- ▣ **Library Projection**

**City of Lake City
2023-2025 Budget Comparison
Tax Levy by Fund**

FUND	2023 Budget	2024 Budget	2025 Projected Budget	\$ Increase (Decrease)	% Increase
General Fund	\$ 3,004,053	\$ 3,192,319	\$ 3,530,952	\$ 338,633	10.61%
Capital Projects	648,648	696,313	700,000	\$ 3,687	0.53%
Library	155,989	169,927	183,342	\$ 13,415	7.89%
Port Authority	68,800	86,505	90,830	\$ 4,325	5.00%
Debt	304,203	451,537	445,322	\$ (6,215)	-1.38%
Total Tax Levy	\$ 4,181,693	\$ 4,596,601	\$ 4,950,446	\$ 353,845	7.70%

No Increase

5% 2025 Projection

Based on Debt Repayment Schedules

**City of Lake City
2016-2025 Tax Rate and Tax Capacity Comparison
Based on Tax Levy Amount**

Year	City Tax Rate	Tax Rate % Increase From Prior Year	Tax Capacity Increase % From Prior Year	Tax Levy	Tax Capacity	Estimated Increase in Tax Capacity
2016	73.39%	3.97%	1.77%	3,174,763	4,325,943	
2017	68.41%	1.78%	9.19%	3,231,352	4,723,281	
2018	68.83%	3.50%	2.88%	3,344,606	4,859,395	
2019	67.53%	3.58%	5.56%	3,464,273	5,129,646	
2020	65.22%	3.54%	7.21%	3,586,850	5,499,498	
2021	64.31%	3.50%	4.96%	3,712,327	5,772,399	
2022	63.93%	6.06%	6.70%	3,937,427	6,159,026	
2023	55.25%	6.20%	22.88%	4,181,693	7,568,113	
2024	59.49%	9.92%	2.09%	4,596,601	7,726,520	

2025 Projection

2025	64.07%	7.70%	0.00%	4,950,446	7,726,520	0.00%
2025	62.51%	7.70%	2.50%	4,950,446	7,919,683	2.50%
2025	61.02%	7.70%	5.00%	4,950,446	8,112,846	5.00%
2025	59.60%	7.70%	7.50%	4,950,446	8,306,009	7.50%

**City of Lake City
General Fund Revenues
2025 Budget Projection**

Account Number	Description	12/31/2019 Actual	12/31/2020 Actual	12/31/2021 Actual	12/31/2022 Actual	12/31/2023 Actual	12/31/2023 Budget	12/31/2024 Budget	12/31/2025 Projection	% Increase (Decrease)	Assumptions
101-34051-33011	General Property Tax-Current	2,738,037	2,812,819	2,939,201	3,127,183	3,017,601	3,004,053	3,192,319	3,530,952	10.61%	
101-34051-33012	General Property Tax-Delinq	21,899	18,835	16,199	17,830	16,150	-	-		n/a	
101-34051-33018	General Special Assmts-Current	4,545	2,168	3,467	2,747	2,728	-	-		n/a	
101-34051-33019	General Special Assmts-Delinq	-	-	-	-	-	-	-		n/a	
101-34051-33020	General Market Value Credit	109	-	-	111	121	-	-		n/a	
	TOTAL PROPERTY TAX & ASSESSMENT	\$ 2,764,590	\$ 2,833,821	\$ 2,958,867	\$ 3,147,871	\$ 3,036,601	\$ 3,004,053	\$ 3,192,319	\$ 3,530,952	10.61%	
101-34051-33060	General-PERA Aid	7,393	-	-	-	-	-	-		#DIV/0!	
101-34051-33025	General Local Gov't Aid	825,641	912,216	942,578	958,885	979,062	979,062	1,101,278	1,156,342	5.00%	Estimate 5%
	TOTAL STATE GENERAL AID	\$ 833,034	\$ 912,216	\$ 942,578	\$ 958,885	\$ 979,062	\$ 979,062	\$ 1,101,278	\$ 1,156,342	5.00%	
101-34051-33091	General Transfers In	810,000	810,000	950,774	894,456	828,500	828,500	810,000	810,000	0.00%	Unchanged
101-34051-33092	General Admin Allocations	275,000	265,000	275,000	275,000	275,000	275,000	275,000	275,000	0.00%	Unchanged
	TOTAL TRANSFERS IN/CONTRIBUTIONS	\$ 1,085,000	\$ 1,075,000	\$ 1,225,774	\$ 1,169,456	\$ 1,103,500	\$ 1,103,500	\$ 1,085,000	\$ 1,085,000	0.00%	
101-34051-33051	General Franchise Fee-Xcel	63,798	48,838	49,828	-	49,884	50,000	50,000	50,000	0.00%	Unchanged
101-34051-33052	General Franchise Fee-Mediacom	16,741	15,609	15,768	11,563	14,923	15,000	15,000	15,000	0.00%	Unchanged
101-34051-33053	General Franchise Fee-HBC	36,025	33,678	32,800	24,855	31,536	35,000	35,000	35,000	0.00%	Unchanged
101-34051-33111	General Misc Business Licenses	1,460	1,075	1,605	1,825	2,010	1,500	1,500	1,500	0.00%	Unchanged
101-34051-33112	General Liquor Licenses	16,950	12,803	17,650	17,515	18,660	18,000	18,000	18,000	0.00%	Unchanged
101-34051-33113	General Tobacco Licenses	150	790	630	790	800	400	400	400	0.00%	Unchanged
101-34051-33118	General Signs, Billboards	120	120	120	200	150	-	-		#DIV/0!	Unchanged
101-34051-33121	General Filing Fees	-	14	-	12	-	-	-		#DIV/0!	Unchanged
101-34051-33122	General Copies, Notaries	170	137	165	346	232	250	250	250	0.00%	Unchanged
101-34051-33124	General Room Rentals	200	-	50	500	200	200	200	200	0.00%	Unchanged
101-34051-33125	General Lodging Tax	67,304	41,821	60,169	74,975	79,877	63,158	63,158	63,158	0.00%	Unchanged
101-34051-33130	General Interest on Invest	263,199	124,163	(34,186)	(350,969)	314,890	25,000	25,000	25,000	0.00%	Unchanged
101-34051-33160	General Sale of Property	45,000	-	-	-	25,000	-	-	-	#DIV/0!	
101-34051-33180	General Misc Refund/Reimb	8,682	10,258	6,086	5,036	236,844	5,000	5,000	5,000	0.00%	Unchanged
101-34051-33181	General Insurance Refunds	2,155	-	-	-	-	-	-	-	#DIV/0!	
101-34051-33363	General Federal Grants	-	134,458	247,647	76,020	-	-	-	-	#DIV/0!	
	TOTAL GENERAL REVENUES	\$ 521,954	\$ 423,765	\$ 398,332	\$ (137,333)	\$ 775,005	\$ 213,508	\$ 213,508	\$ 213,508	0.00%	
101-34091-33180	Planning Refunds/Reimb	620	4	1,795	649	100	-	-	-	#DIV/0!	
101-34091-33221	Planning Building Permits	56,175	64,379	102,489	140,457	127,069	115,000	85,000	105,000	23.53%	Estimate-Expense Offset
101-34091-33223	Planning Land Use Applications	1,560	2,990	2,550	1,525	1,580	2,600	2,600	2,600	0.00%	Unchanged
101-34091-33226	Planning Admin Applications	2,745	1,115	2,625	1,784	1,821	500	500	500	0.00%	Unchanged
101-34091-33440	Planning MN Historical Grants	9,000	-	-	-	-	-	-	-	#DIV/0!	
	TOTAL PLANNING REVENUES	\$ 70,100	\$ 68,489	\$ 109,459	\$ 144,414	\$ 131,320	\$ 118,100	\$ 88,100	\$ 108,100	22.70%	

**City of Lake City
General Fund Revenues
2025 Budget Projection**

Account Number	Description	12/31/2019 Actual	12/31/2020 Actual	12/31/2021 Actual	12/31/2022 Actual	12/31/2023 Actual	12/31/2023 Budget	12/31/2024 Budget	12/31/2025 Projection	% Increase (Decrease)	Assumptions
101-34110-33160	Police Sale of Property	8,000	-	22,672	5,226	4,086	-	-	-	#DIV/0!	
101-34110-33162	Police Donations	-	-	1,300	-	-	-	-	-	#DIV/0!	
101-34110-33321	Police Copies	20	27	-	24	-	350	25	25	0.00%	Unchanged
101-34110-33323	Police Golf Cart Licenses	1,225	2,450	2,725	3,400	2,650	1,200	2,000	2,000	0.00%	Unchanged
101-34110-33324	Police S.R.O. Contract	40,651	42,578	44,049	45,601	42,141	42,140	46,500	48,825	5.00%	Estimate-5%
101-34110-33328	Police Dog Licenses	948	610	705	695	3,415	100	1,000	1,000	0.00%	Unchanged
101-34110-33342	Police State Grants	9,573	5,011	2,633	10,233	8,129	4,500	5,000	5,000	0.00%	Unchanged
101-34110-33343	Police TZD Grant	14,739	15,813	2,885	7,052	-	3,250	-	-	#DIV/0!	Unchanged
101-34110-33354	Police State Aid	90,832	94,510	91,926	95,991	108,894	108,000	92,500	92,500	0.00%	Unchanged
101-34110-33370	Police Administrative Fines	100	20	-	520	560	-	-	-	#DIV/0!	Unchanged
101-34110-33371	Police Parking Fines	10,075	5,384	5,600	8,570	9,320	8,000	11,250	11,250	0.00%	Unchanged
101-34110-33372	Police Court Fines	22,825	19,100	21,280	18,156	22,325	20,000	20,000	20,000	0.00%	Unchanged
101-34110-33377	Police Forfeiture Proceeds	2,276	620	2,450	650	7,500	-	-	-	#DIV/0!	Unchanged
101-34110-33524	Police Miscellaneous	7,612	2,473	2,585	3,316	2,021	3,800	2,500	2,500	0.00%	Unchanged
	TOTAL POLICE REVENUES	\$ 208,876	\$ 188,595	\$ 200,809	\$ 199,432	\$ 211,041	\$ 191,340	\$ 180,775	\$ 183,100	1.29%	
101-34120-33160	Fire Sale of Property	25,000	-	1,000	20,335	-	-	-	-	#DIV/0!	
101-34120-33162	Fire Donations	8,000	-	5,500	9,098	7,550	7,550	-	-	#DIV/0!	
101-34120-33425	Fire Calls	700	6,200	3,290	5,390	4,854	10,000	7,500	7,500	0.00%	Unchanged
101-34120-33426	Fire Township Contracts	65,500	70,000	71,400	73,648	80,033	80,000	84,500	88,000	4.14%	Estimate
101-34120-33455	Fire State Aid	52,711	60,139	62,621	65,390	72,246	72,246	62,500	62,500	0.00%	Unchanged-Pass through
101-34120-33524	Fire Misc Refund/Reimb	1,235	3,558	5,400	3,853	7,612	1,500	-	-	#DIV/0!	
	TOTAL FIRE REVENUES	\$ 153,146	\$ 139,897	\$ 149,211	\$ 177,713	\$ 172,295	\$ 171,296	\$ 154,500	\$ 158,000	2.27%	
101-34140-33018	Amb Special Asmts-Current	-	-	-	20,361	10,062	-	-	-	#DIV/0!	
101-34140-33160	Ambulance Sale on Property	-	36,000	500	-	-	-	-	-	#DIV/0!	
101-34140-33162	Ambulance Donations	-	3,419	7,370	8,240	3,810	3,810	-	-	#DIV/0!	
101-34140-33163	Ambulance Federal Grants	-	370,727	-	-	-	-	-	-	#DIV/0!	
101-34140-33520	Ambulance MA Supplement	32,906	21,396	33,264	43,991	30,946	40,000	40,000	40,000	0.00%	Unchanged
101-34140-33522	Ambulance Residential Calls	951,947	890,080	1,045,036	1,013,875	885,877	1,175,000	1,150,000	1,100,000	-4.35%	Estimate
101-34140-33524	Ambulance Misc Refunds/Reimb	1,728	1,632	4,466	3,568	3,098	2,000	2,000	2,000	0.00%	
101-34140-33525	Ambulance Revenue Recaptures	-	-	-	2,684	-	-	-	-	#DIV/0!	
101-34140-33526	Ambulance Agency Collections	-	-	-	7	1,285	-	-	-	#DIV/0!	
101-34140-33529	Ambulance Training Revenue	7,145	3,461	4,490	6,231	16,761	7,500	7,500	7,500	0.00%	
101-34140-33542	Ambulance State Grants	-	73,000	-	-	-	-	-	-	#DIV/0!	
	TOTAL AMBULANCE REVENUES	\$ 993,726	\$ 1,399,715	\$ 1,095,125	\$ 1,098,957	\$ 951,839	\$ 1,228,310	\$ 1,199,500	\$ 1,149,500	-4.17%	

**City of Lake City
General Fund Revenues
2025 Budget Projection**

Account Number	Description	12/31/2019 Actual	12/31/2020 Actual	12/31/2021 Actual	12/31/2022 Actual	12/31/2023 Actual	12/31/2023 Budget	12/31/2024 Budget	12/31/2025 Projection	% Increase (Decrease)	Assumptions
101-34212-33160	Streets Sale of Property	55,000	-	45,275	25,250	873	-	-	-	#DIV/0!	Unchanged
101-34212-33162	Streets Donations	-	1,300	24,856	14,905	1,777	1,777	-	-	#DIV/0!	
101-34212-33440	Streets State Grants	-	-	-	72,749	25,018	-	-	-	#DIV/0!	
101-34212-33524	Street Misc Refunds/Reimb	478	7,094	1,008	1,493	2,542	-	-	-	#DIV/0!	
101-34212-33620	Street Tree Fees	3,375	3,150	5,888	7,585	11,588	5,000	5,000	5,000	0.00%	
101-34212-33631	Street Snow Removal-DOT	10,536	8,072	8,314	5,458	5,649	5,500	-	-	#DIV/0!	
101-34212-33634	Street Right-of-Way Fees	10,779	12,354	22,670	16,279	13,250	10,000	10,000	12,500	25.00%	Slight increase
101-34212-33658	Street State Municipal Maint	70,636	76,490	69,465	79,477	79,011	70,000	70,000	70,000	0.00%	Unchanged
	TOTAL STREET REVENUES	\$ 150,804	\$ 108,460	\$ 177,476	\$ 223,196	\$ 139,708	\$ 92,277	\$ 85,000	\$ 87,500	2.94%	
101-34250-33631	Snow Removal-DOT	-	-	-	-	-	-	5,500	5,500	0.00%	Unchanged
	TOTAL SNOW REMOVAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,500	\$ 5,500	0.00%	
101-34510-33160	Parks Sale of Property	7,600	500	7,636	4,300	3,854	-	-	-	#DIV/0!	Unchanged
101-34510-33161	Park George Patton Trust	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	0.00%	
101-34510-33162	Park Donations	10,186	10,630	7,036	8,414	7,041	12,955	-	-	#DIV/0!	
101-34510-33440	Park State Grants	-	-	297,344	70,438	-	-	-	-	#DIV/0!	Unchanged
101-34510-33524	Park Misc Refund/Reimb	18,975	118,350	1,672	1,855	2,030	2,500	2,500	2,500	0.00%	
101-34510-33740	Park Access Fees	235	-	-	-	-	-	-	-	#DIV/0!	Unchanged
101-34510-33764	Park Roschen Fish Cln Station	164	80	575	493	251	250	250	250	0.00%	
	TOTAL PARK REVENUES	\$ 41,160	\$ 133,561	\$ 318,263	\$ 89,500	\$ 17,176	\$ 19,705	\$ 6,750	\$ 6,750	0.00%	
101-34523-33922	Summer Rec Programs	2,145	-	1,838	-	-	-	-	-	#DIV/0!	
	TOTAL SUMMER REC REVENUES	\$ 2,145	\$ -	\$ 1,838	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
101-34524-33961	Pool Family Passes	-	-	5,733	13,175	13,931	13,750	15,000	15,000	0.00%	Unchanged
101-34524-33962	Pool Season Passes	-	-	1,653	3,066	3,955	3,750	3,000	3,000	0.00%	Unchanged
101-34524-33963	Pool Daily Passes	-	-	9,297	7,283	6,605	6,500	7,500	7,500	0.00%	Unchanged
101-34524-33964	Pool Concessions	-	-	1,739	-	92	-	1,000	1,000	0.00%	Unchanged
101-34524-33965	Pool Swimming Lessons	-	-	-	-	10,432	10,000	7,500	7,500	0.00%	Unchanged
101-34524-33966	Pool Misc Refunds/Reimb	437	-	67	549	75	-	-	-	#DIV/0!	
	TOTAL POOL REVENUES	\$ 437	\$ -	\$ 18,490	\$ 24,073	\$ 35,089	\$ 34,000	\$ 34,000	\$ 34,000	0.00%	

**City of Lake City
General Fund Revenues
2025 Budget Projection**

Account Number	Description	12/31/2019 Actual	12/31/2020 Actual	12/31/2021 Actual	12/31/2022 Actual	12/31/2023 Actual	12/31/2023 Budget	12/31/2024 Budget	12/31/2025 Projection	% Increase (Decrease)	Assumptions
101-34543-33140	HSL Non Profit Dining Hall	1,178	265	1,409	1,998	914	2,500	1,000	1,000	0.00%	Unchanged
101-34543-33141	HSL Non Profit Camping Fees	30	-	-	-	2,368	750	500	500	0.00%	Unchanged
101-34543-33142	HSL Non Profit Screen Shelters	809	64	201	632	600	450	500	500	0.00%	Unchanged
101-34543-33143	HSL Concessions Non-Taxable	8,060	-	8,574	8,011	6,802	8,000	9,000	9,000	0.00%	Unchanged
101-34543-33160	HSL Sale of Property	-	-	4,595	-	-	-	-	-	#DIV/0!	
101-34543-33162	HSL Park Donations	2,651	2,045	3,125	1,887	1,474	1,000	1,000	1,000	0.00%	Unchanged
101-34543-33180	HSL Misc Refunds/Reimb	-	10,446	8	-	-	-	-	-	#DIV/0!	
101-34543-33699	HSL Casey Albert O'Neil Grant	-	-	55,000	-	-	-	-	-	#DIV/0!	
101-34543-33841	HSL Regular Camping	11,310	627	-	-	91,737	94,000	95,000	99,750	5.00%	Increase 5%
101-34543-33842	HSL Peak Season Camping	78,412	4,048	88,407	88,051	-	-	-	-	#DIV/0!	
101-34543-33843	HSL Dining Hall Rentals	12,222	359	11,635	10,881	23,122	14,500	20,000	20,500	2.50%	Increase 2.5%
101-34543-33844	HSL Fire Wood Sales	10,857	-	11,963	12,824	15,636	11,000	15,000	15,000	0.00%	Unchanged
101-34543-33845	HSL Sleeping Cabin Rentals	37,010	2,768	40,754	52,030	56,680	38,000	80,000	84,000	5.00%	Increase 5%
101-34543-33846	HSL Concessions	2,073	-	1,600	2,509	6,553	3,000	5,000	5,000	0.00%	Unchanged
101-34543-33847	HSL Screen Shelters	5,189	294	7,604	8,669	9,606	4,000	6,000	6,000	0.00%	Unchanged
101-34543-33848	HSL Showers	1,807	-	1,822	1,562	1,402	1,850	2,000	2,000	0.00%	Unchanged
101-34543-33849	HSL Chapel	-	-	-	-	3,373	2,000	2,000	2,000	0.00%	Unchanged
TOTAL HOK-SI-LA REVENUES		\$ 171,607	\$ 20,916	\$ 236,695	\$ 189,052	\$ 220,267	\$ 181,050	\$ 237,000	\$ 246,250	3.90%	
TOTAL REVENUES		\$ 6,996,580	\$ 7,304,435	\$ 7,832,918	\$ 7,285,218	\$ 7,772,903	\$ 7,336,201	\$ 7,583,230	\$ 7,964,502	5.03%	
TOTAL EXPENDITURES		\$ 6,389,627	\$ 6,887,800	\$ 7,620,133	\$ 7,602,322	\$ 7,331,183	\$ 7,413,438	\$ 7,578,980	\$ 7,964,502	5.09%	
NET REVENUE OVER EXPENDITURES		\$ 606,952	\$ 416,635	\$ 212,785	\$ (317,103)	\$ 441,720	\$ (77,237)	\$ 4,250	\$ (0)	-100.01%	

City of Lake City
General Fund Expenditures by Category
2025 Budget Projection

Account Number	Description	12/31/2019 Actual	12/31/2020 Actual	12/31/2021 Actual	12/31/2022 Actual	12/31/2023 Actual	12/31/2023 Budget	12/31/2024 Budget	12/31/2025 Projection	% Increase (Decrease)	Assumptions
100	Salaries - Regular	2,481,450	2,496,445	2,637,818	2,765,099	2,875,349	2,935,306	3,201,511	3,326,874	3.92%	COLA 3%, 1/3 employee step eligible (2.75%)
110	Salaries - Overtime	72,957	76,462	77,484	70,222	93,417	103,000	69,500	75,000	7.91%	Estimate
115	Salaries - Casual Paramedics	37,531	102,107	82,434	123,365	95,099	110,000	110,000	110,000	0.00%	Unchanged
120	Salaries - Temporary	242,553	194,502	275,576	291,801	327,646	334,820	314,720	320,000	1.68%	Estimate
130	Salaries - On-Call	-	494	-	-	7,643	5,000	5,500	7,500	36.36%	Estimate
140	Salaries - PERA	262,636	273,558	286,993	300,287	319,090	334,729	360,967	383,552	6.26%	Police 17.7%, Others 7.5%, Factored COLA/Steps
150	Salaries - FICA	158,018	158,943	172,674	186,085	201,787	214,661	221,531	225,763	1.91%	Police 1.45%, Others 7.65%, Factored COLA/Steps
160	Salaries - Group Health Insurance	415,553	420,766	440,118	450,867	452,127	498,622	519,550	558,516	7.50%	Estimate 7.5%
170	Salaries - Longevity	9,942	10,608	12,106	11,228	12,180	16,756	15,962	16,500	3.37%	Estimate
	FMLA Insurance							-	26,876	#DIV/0!	New State Mandate-0.7% of Taxable Wages
	TOTAL PERSONNEL	3,680,640	3,733,886	3,985,202	4,198,953	4,384,339	4,552,894	4,819,241	5,050,581	4.80%	

210	Operating Supplies	201,635	220,562	236,457	268,599	304,370	339,280	342,500	359,625	5.00%	Estimate 5%
220	Repair & Maintenance	120,137	81,184	66,279	103,337	165,481	167,725	140,500	147,525	5.00%	Estimate 5%
230	Small Tools	7,179	7,119	5,076	7,205	8,601	9,100	9,800	10,000	2.04%	Estimate
240	Books/Periodicals	86	35	40	40	164	200	200	200	0.00%	Estimate
270	Uniform Allowance	17,173	15,455	14,859	15,356	18,616	20,800	16,500	20,000	21.21%	Estimate
300	Professional Fees	34,250	32,304	14,587	36,000	46,064	55,300	37,000	40,000	8.11%	Estimate
301	Building Permit Inspector	45,609	65,345	88,715	148,207	76,120	105,000	75,000	100,000	33.33%	Estimate-Revenue Offset
301	Legal Professional Fees-Civil	1,024	149	534	-	-	1,000	1,000	1,000	0.00%	Unchanged
310	Communication	27,870	29,723	34,889	27,191	33,431	36,200	34,250	35,000	2.19%	Estimate
320	Travel, School, Conferences	39,067	31,315	28,423	34,208	39,525	55,350	54,050	55,000	1.76%	Continuing Ed, Training, Software
321	Ambulance Training Classes	8,174	11,709	6,725	9,627	14,557	12,860	9,100	10,000	9.89%	Estimate
340	Printing & Publishing	13,010	8,837	9,241	12,116	9,793	11,800	13,300	13,500	1.50%	Estimate
360	Council - Food Shelf Utilities	3,620	3,896	3,770	3,850	3,890	3,500	4,000	4,500	12.50%	Estimate
390	Contractual Services	291,902	309,968	292,183	383,703	388,844	508,325	501,950	527,048	5.00%	Estimate 5%
391	Council - Donations/Contributions	24,500	25,000	25,000	25,000	25,000	25,000	25,000	25,000	0.00%	Unchanged
391	Police - Drug Task Force	7,426	7,649	7,649	7,879	7,879	8,000	8,250	8,500	3.03%	Estimate
391	Legal Contract-Civil	53,703	57,460	48,380	47,898	41,072	65,000	50,000	50,000	0.00%	Unchanged
392	Police - TZD Agency Disbursements	7,981	7,480	-	-	-	-	-	-	#DIV/0!	
395	Ambulance-MA Non Federal Share	16,453	9,371	13,226	17,413	12,522	18,500	18,500	18,500	0.00%	Unchanged
400	Miscellaneous	9,457	8,940	25,205	23,003	8,855	8,750	8,550	8,550	0.00%	Unchanged
409	Fire Relief Association	60,026	80,139	82,621	85,390	92,246	92,246	82,500	82,500	0.00%	Estimate-Revenue Offset
410	Workers Compensation Insurance	-	-	-	-	140,154	140,325	187,125	205,838	10.00%	Estimate 10%
420	Vehicle Insurance	-	-	-	-	13,074	12,525	14,450	15,895	10.00%	Estimate 10%
430	General Liability Insurance	-	-	-	-	66,312	66,275	69,825	76,808	10.00%	Estimate 10%
450	Trees	62,807	50,177	75,588	109,249	136,339	110,277	65,000	65,000	0.00%	
451	Snow Removal	78,752	56,146	49,821	71,795	-	-	-	-	#DIV/0!	
840	Merchandise-Non Taxable	6,693	-	6,318	8,733	9,058	6,000	10,500	10,500	0.00%	Estimate-Revenue Offset
850	Ambulance Provider Tax	10,220	13,058	11,400	12,400	15,162	15,175	15,000	15,000	0.00%	Unchanged
880	HSL Credit Card Charges	5,141	1,025	4,445	6,234	5,514	4,500	6,000	6,000	0.00%	Unchanged
900	Police Projects & Programs	1,799	-	1,165	704	2,000	2,000	1,500	1,500	0.00%	Unchanged
	TOTAL SUPPLIES, GOODS, SERVICES	1,155,693	1,134,046	1,152,595	1,465,138	1,684,645	1,901,013	1,801,350	1,912,988	6.20%	

500	Land	58,232	19,173	633,395	149,051	-	-	-	-	#DIV/0!	Capital Project Fund
510	Buildings	4,250	-	-	86,508	-	-	-	-	#DIV/0!	Capital Project Fund
530	Machinery & Equipment	597,858	919,413	783,895	584,026	-	-	-	-	#DIV/0!	Capital Project Fund
730	Interfund Loan - Capital Related	8,532	4,385	3,116	1,822	-	-	-	-	#DIV/0!	Capital Project Fund
	TOTAL CAPITAL OUTLAY	668,872	942,971	1,420,406	821,407	-	-	-	-	#DIV/0!	

TOTAL OPERATING BUDGETS	\$ 5,505,204	\$ 5,810,902	\$ 6,558,203	\$ 6,485,499	\$ 6,068,983	\$ 6,453,907	\$ 6,620,591	\$ 6,963,569	5.18%
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190	Unemployment Compensation	6,770	-	-	-	2,429	-	-	-	#DIV/0!	
400	Property Tax Abatement	24,147	23,617	23,875	42,320	41,962	47,500	47,500	47,500	0.00%	Unchanged
405	Lodging Tax	63,686	40,244	56,970	71,061	75,778	60,000	60,000	60,000	0.00%	Estimate-Revenue Offset
700	Transfers Out	789,821	1,013,037	981,084	1,003,443	1,142,031	852,031	850,889	893,433	5.00%	5% Bldgs and LGA
	TOTAL NON OPERATING BUDGETS	884,423	1,076,898	1,061,930	1,116,823	1,262,200	959,531	958,389	1,000,933	4.44%	

TOTAL EXPENDITURE BUDGETS	\$ 6,389,627	\$ 6,887,800	\$ 7,620,133	\$ 7,602,322	\$ 7,331,183	\$ 7,413,438	\$ 7,578,980	\$ 7,964,502	5.09%
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**City of Lake City
Library
2025 Budget Projection**

Account Number	Description	12/31/2019 Actual	12/31/2020 Actual	12/31/2021 Actual	12/31/2022 Actual	10/31/2023 Actual	12/31/2023 Budget	12/31/2024 Budget	12/31/2025 Projection	Assumptions
210-32100-33011	Property Taxes-Current	112,642	125,456	134,081	149,722	78,854	155,989	169,927	183,342	
210-32100-33012	Property Taxes-Delinquent	804	737	625	794	613	-	-	-	
210-32100-33091	Transfers In	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	Unchanged
210-32100-33122	Copies, Notary	2,710	1,401	1,705	2,216	2,973	1,000	1,000	1,000	Unchanged
210-32100-33130	Interest on Investments	2,666	1,837	(595)	(8,868)	-	500	500	500	Unchanged
210-32100-33153	County SELCO Revenue	54,331	59,546	63,667	64,923	33,964	67,927	70,391	71,000	Estimate
210-32100-33161	George Patton Trust	78,715	78,220	72,456	99,361	78,386	75,000	75,000	75,000	Unchanged
210-32100-33162	Library Donations	12,783	7,452	7,759	14,546	16,955	14,809	2,000	2,000	Unchanged
210-32100-33180	Miscellaneous Refund/Reimb	35	-	562	50	80	-	-	-	
210-32100-33263	Library Federal Grants	-	2,826	-	-	-	-	-	-	
210-32100-33373	Fines, Fees, Rentals	1,316	421	349	425	364	250	250	250	Unchanged
210-32100-33374	Room Rental	-	-	-	-	-	-	-	-	
	TOTAL REVENUES	\$ 326,002	\$ 337,896	\$ 340,608	\$ 383,169	\$ 272,188	\$ 375,475	\$ 379,068	\$ 393,092	
210-45210-100	Library Salaries-Regular	76,759	81,066	52,013	65,685	62,962	77,075	78,800	83,396	2.75% Step, 3% COLA
210-45210-120	Library Salaries-Part Time	93,691	81,645	122,832	99,562	92,835	125,057	135,500	143,403	2.75% Step, 3% COLA
210-45210-140	Library PERA	10,985	10,723	10,769	10,113	10,105	13,366	14,250	17,010	
210-45210-150	Library FICA	12,617	12,017	12,913	12,539	11,875	17,000	16,250	17,350	
210-45210-160	Library Group Health Insurance	9,360	9,528	4,643	1,427	408	1,500	500	500	
210-45210-170	Library Longevity	-	-	-	-	-	-	-	-	
	TOTAL PERSONNEL	\$ 203,412	\$ 194,979	\$ 203,170	\$ 189,326	\$ 178,185	\$ 233,998	\$ 245,300	\$ 261,659	
210-45210-210	Library Operating Supplies	17,012	20,109	10,199	10,319	12,064	16,120	9,500	9,500	
210-45210-220	Library Maint & Repair	476	106	-	-	-	-	1,500	1,500	
210-45210-240	Library Books & Materials	34,372	32,122	34,360	36,894	31,739	38,554	32,000	32,000	
210-45210-310	Library Communication	2,212	1,941	2,314	190	1	100	-	-	
210-45210-320	Library Travel, Conf, School	4,727	1,796	978	3,602	2,073	6,000	3,000	3,000	
210-45210-340	Library Printing/Publishing	-	-	446	589	-	-	-	-	
210-45210-380	Library Rental	-	-	-	-	-	-	-	-	
210-45210-390	Library Contractual	22,292	22,510	23,073	22,782	18,772	28,968	30,968	31,500	Slight Increase
210-45210-391	Library Programs	4,633	1,238	4,206	6,907	6,279	8,035	5,000	5,000	
210-45210-400	Library Miscellaneous	(59)	-	-	-	-	-	-	-	
210-45210-410	Library Workers Compensation	-	-	-	-	860	950	950	950	
210-45210-430	Library General Liability Insurance	-	-	-	-	1,098	1,100	1,100	1,100	
210-45210-700	Library Transfers Out	23,000	24,000	25,000	44,500	44,650	44,650	110,750	46,883	Increase 5%
	TOTAL SUPPLIES, GOODS, SERVICES	\$ 108,665	\$ 103,821	\$ 100,575	\$ 125,782	\$ 117,537	\$ 144,477	\$ 194,768	\$ 131,433	
	TOTAL EXPENDITURES	\$ 312,077	\$ 298,800	\$ 303,745	\$ 315,108	\$ 295,722	\$ 378,475	\$ 440,068	\$ 393,092	
	TOTAL REVENUES OVER EXPENDITURES	\$ 13,925	\$ 39,095	\$ 36,863	\$ 68,061	\$ (23,534)	\$ (3,000)	\$ (61,000)	\$ 0	

210-45210-700 Transfers Out				
Building Maintenance	\$	44,500	\$	49,750
Capital Project Fund <i>(Library Rear Entry Project from Library Reserves)</i>			\$	61,000
Total Transfers	\$	44,500	\$	110,750

210-32100-33091 Transfers In				
Water Fund	\$	2,500	\$	2,500
Sewer Fund		2,500		2,500
Marina		25,000		25,000
Electric Fund		30,000		30,000
Total Transfers	\$	60,000	\$	60,000